



PAYCHECK PROTECTION PROGRAM™

Helps pay the bills when income is temporarily interrupted

Association Disability Insurance Program

NEW OPTIONAL BENEFIT ENHANCEMENT

LACBA

LOS ANGELES COUNTY BAR ASSOCIATION

QUOTE & ENROLLMENT CENTER:
wageprotector.com/lacba



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INSURANCE FOR YOUR BUDGET

A new temporary loss of income benefit option now available as part of the ISI Association disability insurance program.

**Wage Protector®
is available
exclusively through
sponsoring bar
Associations.**

NOT OFFERED TO THE GENERAL PUBLIC

3 REASONS TO ENROLL

No Physical Exams, No Health Questions

Physical exams or health questions are not required to apply for this insurance.

Expanded Eligibility

Especially important for dual-income families! Spouses/significant others of members plus staff and associates of members (and their spouses/significant others) are also eligible for Wage Protector.

Future Upgrade Opportunity

An opportunity will be extended to upgrade to the Paycheck Protection Plus™ plan providing additional coverage for job loss (i.e. involuntary unemployment) and Salary Gap (i.e. benefits for return to work at a lower income).

For more information on this feature, call ISI at 888.474.1959.

What is Wage Protector®?

When an individual's income takes a hit, difficult decisions must be made – which expenses to prioritize and which to cut. Wage Protector is a new kind of insurance benefit which provides extra financial resources when your income is temporarily interrupted due to a disabling injury or illness.



Wage Protector is specifically designed to be a short-term bridge providing supplementary funds for up to 12 months to help individuals and families get back on their financial feet.

Benefits are paid directly to the insured and can be used at their discretion to help meet critical financial obligations, such as:

- **Mortgage or rent payments**
- **Car loans**
- **Childcare**

...or for any other purpose.



One in four of today's 20-year-olds can expect to be out of work for at least a year because of a disabling condition before they reach the normal retirement age.

Source: Council for Disability Awareness - September 30, 2021 (www.disabilitycanhappen.org/disability-statistic)



Wage Protector® is Different

The **Wage Protector Paycheck Protection Program™** is special purpose coverage that supplements and complements traditional disability insurance. Benefits are payable in addition to any other disability insurance you may have.

	Traditional Group Disability Insurance	Wage Protector Paycheck Protection Program™
Purpose:	General income replacement	Targeted to help pay for critical obligations
Eligibility:	Members	Members Spouses of Members Associates & Staff Spouses of Associates & Staff
Qualification for Acceptance:	Applicants must satisfy health criteria to enroll	No physical exams or health questions required to enroll
Benefit Duration:	Long Term – 2 years, 5 year or up to normal retirement age	Short Term – 3, 6 or 12 months
Waiting Period Before Benefits Begin:	Minimum of 60 days up to as much as 180 days	30 days (benefits are retroactive to first day of disability for W2 employees)
Future Benefit Upgrade Option:	Not applicable	Insureds can add temporary loss of income due to involuntary unemployment coverage (including benefits for return to work at a lower income)

Plan Highlights

ISI Bar Associations

- Both employees (W-2) and independent contractors/self-employed (1099) can apply
- No physical exam or health questionnaire required to qualify
- Choice of monthly benefit amounts - up to \$3,750 per month
- Choice of benefit payment periods - up to 12 months
- Coverage on and off the job
- 30-day waiting period before benefits begin – paid retroactive to first day of disability for W-2 employees (not retroactive for 1099 independent contractors)
- Benefits are paid directly to you to use as you decide - in addition to any other disability insurance you may have
- Portable - coverage stays with you even if you change jobs

Who Can Be Covered?

Eligibility for this program is broader than for a typical Association group plan because individual policies are issued to each eligible person who applies. Each applicant must be age 18-69 and “Actively-at-Work”*. Coverage can be continued to the next policy anniversary following attainment of age 70 (exception: South Carolina where there is no limitation).



Members



Spouses



Associates/Staff
(*& their spouses, too!*)

Spouse eligibility has been included because so many families today depend on the income of both spouses. The eligible member, or employee of a member, does not have to enroll for the spouse to sign up.

*To be eligible for coverage, an employee (W-2) must have been employed full time for at least 90 days; independent contractors must have been engaged full-time in their work for at least 365 days.

Premiums

Premiums vary based upon the following criteria:

- Employment status (employee "W2" or independent contractor "1099")
- Type of work (level of manual labor involved)
- Amount of monthly benefit selected
- Benefit payment period selected
- Residence state

Premiums are not dependent on age or gender.



Sample Premiums

Monthly premiums illustrated are for employees (W-2) residing in California who are not engaged in the construction industry and whose duties do not include manual labor.

Monthly Benefit Amount:	Benefits Payable For:		
	3 months	6 months	12 months
\$500	\$11.15	\$18.85	\$29.80
\$1,000	\$22.30	\$37.70	\$59.60
\$2,000	\$44.60	\$75.40	\$119.20

Get a Quote & Enroll

**Visit your Wage Protector Online
Enrollment Portal:**

wageprotector.com/lacba

It's Easy To Check Out The Rates And Get Covered!

1. Click the "GET YOUR QUOTE" button on the enrollment portal. **No cost, no obligation, no pressure.**
 2. Carefully consider the total amount of your critical financial obligations and the length of time for which you might need extra funds in order to get back on your financial feet.
 3. Input your desired monthly benefit amount and the duration for which benefits are to be paid.
 4. Adjust the inputs to find the premium amount that best fits your needs and budget.
 5. Once you have determined your premium, proceed to the online enrollment form and sign up.
 6. That's it! Sleep well knowing that you're covered.
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Contact Us



If you have questions, call or send an email.

(888) 474-1959
isi@wageprotector.com

Disclaimer

Wage Protector is an insurance product that includes Disability with optional Involuntary Unemployment and SALARYGAP® benefits. SALARYGAP Partners, LLC created Wage Protector and manages the product's distribution. Policy fulfillment, service and claims are administered by Affinity Group Underwriters/Towers Administrators LLC (AGU).

This is a brief description of the Disability Policy underwritten by Benchmark Insurance Company under form number SG DI 001 0619. Terms and conditions may vary by state. Not available in all states. Please read the policy for specific coverage, limitation and exclusion details.

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POLICY PROVISIONS



Disability Insurance

This is a brief summary of the disability coverage provided under policy form SG DI 001 0619. See Policy for complete details.

WHAT'S COVERED?

The Policy covers Disability, which means:

- Inability due to Injury or Sickness to perform the material and substantial duties of the Insured's occupation at the time when the Disability starts, and;
- Receiving continuous care by a licensed Physician, and;
- Not working for wages or profit.
- Disability includes Complications of Pregnancy but not pregnancy or childbirth absent such complications.

As shown on the Schedule Page of the Policy:

- The Monthly Insurance Benefit Amount (chosen by the Insured at the time of application) cannot exceed the lesser of the Maximum Benefit Amount or 60% of an employee's Monthly Salary or an Independent Contractor's or Self-Employed individual's Average Monthly Income at the time of application;
- Benefits may be payable monthly for up to the Maximum Benefit Period;
- A Waiting Period (retroactive or non-retroactive to the date disability begins) may apply before benefits begin;
- A Lifetime Aggregate Maximum Benefit applies.

WHAT'S NOT COVERED?

The Policy excludes benefits for any Disability that is:

- a result of a pre-existing medical condition which means that the Insured has been treated by, diagnosed by or consulted with a licensed Physician or licensed chiropractor for the medical condition in the Pre-Existing Conditions Months, as shown on the Schedule Page, before the Policy Effective Date and such condition becomes the cause of Disability within the Pre-Existing Conditions Months, as shown on the Schedule Page, after the Policy Effective Date;
- due to hospitalization that occurs during the first ninety (90) days after the Policy Effective Date due to illness;
- a result of normal pregnancy that does not include Complications of Pregnancy;
- a result of war or any act of war (declared or undeclared);
- a result of a self-inflicted injury;
- a result of voluntary ingestion of illegal drugs;
- a result of intoxication;
- a result of injuries during commission of a felony;
- a result of participation in a riot or insurrection; or
- a result of an illegal occupation or activity.

Medical Care Requirement: Benefits are not payable for any period of Disability during which the Insured is not under the care of a licensed Physician. Such care must be appropriate, according to generally accepted medical standards for the condition which is causing the Disability and must be provided by a licensed Physician whose area of expertise is appropriate for the Sickness or Injury.

If the Insured incurs a qualifying Disability event and a qualifying Involuntary Unemployment event or Salary Gap event, only one benefit will be paid, and it will be the larger of the two benefit amounts.